

MEMBER NOTES

News for Members of Michigan Educational Credit Union

SEPTEMBER 2015



A Good Investment Strategy Is Important for Your Financial Future

AIM TO POSITION YOURSELF FOR SUCCESS

Our financial consultants can help you decide the suitable investment plan designed to address your individual goals and objectives.

- Retirement Planning
- Financial Planning
- Rollovers
- IRAs
- 401(k) & 403(b)

For a no-obligation, complimentary consultation and a free review of investment programs, contact MECU Financial

Located at Michigan Educational Credit Union

(734) 416-5025



Servicing Plymouth, Livonia, Ann Arbor, Brighton, Royal Oak and Macomb locations

Tom Pilch
MBA, Financial Consultant



Securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. MECU Financial is not a registered broker/dealer and is not affiliated with LPL Financial.

Not NCUA Insured. Not Credit Union Guaranteed. May Lose Value.

Check Out The New MECU Website!

Get ready for the new www.michedcu.org! The new website is designed to improve the online experience for our members.

The new website features a responsive design so it's easier to navigate on a mobile device or a tablet, as well as on a PC. It will also allow for more functional enhancements in the future.

You can go to www.michedcu.org to access Internet Home Banking, apply for a loan, get current rates, use a variety of calculators, locate a branch or ATM near you, read articles in the Financial Resource Center, and find out more about our products and services. Can't find what you're looking for? Use the handy search tool at the top of each page to ask a question or search on key words.



Imagine The Possibilities With Home Equity

With property values on the rise, now is a great time to tap into your home's equity to finance a major expense. Use it for college tuition, home renovations, bill consolidation, a family vacation and more.

MECU offers a variable-rate Home Equity Line of Credit, with monthly payments as low as \$9.00 per thousand borrowed, as well as a closed-end, fixed-rate Home Equity Loan. Other features include:

- Rates as low as 4.50% APR*
- Loan amounts of \$10,000 or more
- Borrow up to 90% of your available equity
- NO FEES OR CLOSING COSTS
- Interest may be tax deductible (please consult your tax advisor)

You can even refinance an existing home equity loan from another lender at MECU's current low rate. For more information on our Home Equity program and to apply, contact the Loan Department at any MECU office or go to www.michedcu.org.

** Annual Percentage Rate effective September 1, 2015, and is subject to change. 4.50% APR applies to a variable-rate Home Equity Line of Credit of \$50,000. Minimum loan \$10,000, maximum \$150,000. Maximum LTV of 90%. Other rates and terms are available. Rates not available on existing MECU loans. Offer available on Michigan real estate only.*

Enjoy Anytime Access To Your Accounts

Whether you're a teacher or a parent, fall can be a hectic time of year. Thanks to MECU's Internet Home Banking and Mobile Banking services, you can spend less time managing your accounts and more time on life's other priorities.

Accessible by the same password, these convenient services put your accounts at your fingertips 24 hours-a-day. You can use them to check account balances, view transaction history, make loan payments, pay bills, transfer funds and more. In fact, with the new Popmoney feature, you can send, request or receive money with just about anyone, anywhere!

Our MichEd Mobile App – available for both iPhone® and Android™ – offers the Remote Deposit Capture feature, making depositing a check as easy as snapping a picture! We even offer a new MichEd Mobile App designed specifically for the iPad®.

To find out more about these services and to get started, go to www.michedcu.org.



Pre-Retirees: Avoid Real Estate Mistakes



Getting ready to retire? Save a little money by avoiding these common real estate mistakes:

- **Waiting to downsize.** Why wait for your last child to get out of college? Downsize to a smaller home sooner to enjoy more savings.
- **Spending the windfall.** If you're able to downsize and get cash out at the same time, don't look at it as found money that you can spend quickly. Carefully consider what you will do with it.
- **Moving sight unseen.** Before you move, research the locale. Find out about taxes, the cost of living, access to the activities you enjoy, and health care options for the future. Make sure the community you're considering moving to is what you have imagined it to be.
- **Maintaining two households.** Make sure you can afford the time and cost of payments, taxes and maintenance for two homes.
- **Holding a mortgage in retirement.** Weigh the advantages and disadvantages of paying off your mortgage before retirement. If you're thinking of taking on a new mortgage just before retiring because of today's low rates, consider a short-term mortgage such as a 10-year mortgage.

Holiday Closing

Labor Day

Monday, September 7, 2015

Feel Right At Home

Whether you're downsizing to a smaller home before retirement or moving to a bigger home to start a family, MECU has the right mortgage to suit your needs. We offer competitive rates on a variety of mortgage options. Our on-site Member Mortgage Services representatives can even pre-approve you for a mortgage to put you in a better position to make an offer on a home.

To make an appointment, call our **Plymouth office at (734) 416-5076** or our **Livonia office at (734) 261-6550**. Appointments may also be arranged at our other office locations.

Scary Savings For HalloWeekends

They're ba-ack! The popular HalloWeekends at Cedar Point return for the fall starting September 18. Best of all, you can take advantage of discount tickets from MECU (see prices below). We even have a "Ride & Refresh" ticket, which includes an adult admission along with an unlimited soft drink wristband. Stop by any MECU office to buy your discount Cedar Point tickets today.

Regular Ticket
(Ages 3-61, 48" and taller)

Gate	\$62.00
MECU (Save \$14.00)	\$48.00

Ride & Refresh Regular Ticket
(Adult Ticket + unlimited soft drink wristband)

Gate	Not sold at the gate
MECU (Special Member Offer)	\$51.00

Junior/Senior Ticket
(Ages 3-61 and under 48" tall, or age 62 and older)

Gate	\$39.99
MECU (Same as gate price)	\$39.99

2-Day Ride & Slide Regular Ticket
(includes admission to both Cedar Point & Soak City)

Gate	\$89.99
MECU (Save \$6.99)	\$83.00

Soak City Regular Ticket
(Ages 3-61, 48" and taller)

Gate	\$34.99
MECU (Save \$3.99)	\$31.00

Auto Loan Rates As Low As...

2015s/2014s/2013s/2012s/2011s

1.75% APR* 12 Months**	1.75% APR* 48 Months**	2.75% APR* 72 Months**
1.75% APR* 24 Months**	1.75% APR* 60 Months**	3.25% APR* 84 Months** (Min. \$25,000 loan for 84 month term)

1.75% APR*
36 Months**

2010s/2009s/2008s

2.75% APR*
Up to 60 Months**

2007s & OLDER

5.75% APR*
Up to 48 Months**



Call the Loan Department for details!
Plymouth 734-455-9200 • Livonia 734-261-1050
Ann Arbor 734-761-7505 • Brighton 810-494-6000
Royal Oak 248-399-7473 • Macomb 586-566-5599

WEBSITE

Make your loan request or use our loan calculator at www.michedcu.org.

PRE-APPROVAL

Get pre-approved to put you in a better position to negotiate at the dealership.

COLLEGE GRAD DISCOUNT

2014 and 2015 graduates can save .25% off MECU's current 2015s/2014s auto loan rates. Ask for details.

* Annual Percentage Rates effective as of September 1, 2015, and are subject to change. Rates based on approved credit and credit union relationship. Rates not available on existing MECU loans.
** Repayment Term



Website: www.michedcu.org
E-Mail: general@michedcu.org

Toll-Free Phone:
(888) 261-3355
(Outside Metro Detroit area)

Office Hours:
9:30-5:30 Monday-Friday

Phone Service:
9:15-5:30 Monday-Friday

Plymouth Office:
9200 Haggerty Road
Plymouth, MI 48170
Phone: (734) 455-9200

Livonia Office:
14921 Middlebelt Road
Livonia, MI 48154
Phone: (734) 261-1050

Ann Arbor Office:
4141 Jackson Boulevard
Ann Arbor, MI 48103
Phone: (734) 761-7505

Brighton Office:
123 Brighton Lake Road,
Suite 102 (in Pinehollow Place)
Brighton, MI 48116
Phone: (810) 494-6000

Royal Oak Office:
1903 Rochester Road
Royal Oak, MI 48073
Phone: (248) 399-7473

Macomb Office:
47230 Hayes Road
Macomb, MI 48044
Phone: (586) 566-5599

CO-OP Shared Branch & Surcharge-Free ATM Locations
Toll-free locator: (888) SITE-CO-OP
www.allco-op.org

Mortgages:
Plymouth: (734) 416-5076
Livonia: (734) 261-6550

Financial Services:
Plymouth: (734) 416-5025
Livonia: (734) 261-1050
Ann Arbor: (734) 761-7505
Brighton: (810) 494-6000
Royal Oak: (248) 399-7473
Macomb: (586) 566-5599



Deposit Account Rates

All percentages expressed as Annual Percentage Yields (APYs)

SHARE SAVINGS ACCOUNT
.15% APY

DRAFT/CHECKING ACCOUNT
.05% APY
Share Savings and Draft/Checking Accounts earn interest with a \$5 minimum balance.

INDIVIDUAL RETIREMENT ACCOUNT
.30% APY

MECU reviews and may adjust deposit account rates monthly. Annual percentage yields shown above are for September 2015. Call the Credit Union for current rates on our Certificates of Deposit.