



# MEMBER NOTES

News for Members of Michigan Educational Credit Union

SEPTEMBER 2016



## Seminar Announcement

### LONG TERM CARE

Join us at Michigan Educational Credit Union:

**Plymouth Main Office**  
Monday, September 19  
2:00 p.m. & 6:00 p.m.

**Ann Arbor Office**  
Tuesday, September 20  
6:00 p.m.

**Royal Oak Office**  
Wednesday, September 21  
2:00 p.m. & 6:00 p.m.

**CALL TO REGISTER TODAY!**  
**(734) 416-5025**

Presented by:



Tom Pilch, MBA  
Financial Consultant



Bill Knudsen  
Wealth Advisor

#### Upcoming seminars

### DISTRIBUTION BASICS FOR RETIREMENT PLANS

Plymouth: Monday, Oct. 17  
Ann Arbor: Tuesday, Oct. 18  
Royal Oak: Wednesday, Oct. 19



Securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Michigan Educational Credit Union and MECU Financial are not registered broker/dealers and are not affiliated with LPL Financial.

**Not NCUA Insured.  
Not Credit Union Guaranteed.  
May Lose Value.**

## Make It Your Own With An MECU Loan

If the hot temperatures this summer moved some of your home improvement projects to the back burner, now is the perfect time to roll up your sleeves. MECU is here to help, with NO CLOSING COSTS on Home Equity Loans and competitive rates on Home Improvement and Personal Loans.

For major renovations, it's hard to beat home equity financing, with the potential tax savings (ask your tax advisor) and MECU's great rates as low as **4.50% APR**.\* You can choose from a variable-rate Home Equity Line of Credit, with monthly payments as low as \$9.00 per thousand borrowed, or a closed-end, fixed-rate Home Equity Loan. Best of all, there are NO CLOSING COSTS and you can borrow \$10,000 or more.

If an equity loan isn't the right fit, you can borrow \$1,000-\$25,000 for up to nine years at a competitive rate with our Home Improvement Loan. All loan checks are made payable to your contractor or home improvement center. For smaller, do-it-yourself projects, consider our 9.95% APR Revolving Credit Personal Loan. Once approved for the loan, you can tap into it whenever you need it.

For more information on any of our home loan options or to make a loan request, contact the Loan Department at any MECU office or go to [www.michedcu.org](http://www.michedcu.org).

\* Annual Percentage Rate effective September 1, 2016, and is subject to change. 4.50% APR applies to a variable-rate Home Equity Line of Credit of \$50,000. Minimum loan \$10,000, maximum \$150,000. Maximum LTV of 90%. Other rates and terms available. Rates not available on existing MECU loans. Offer available on Michigan real estate only.



### Does MECU Have Your Latest Contact Information?

Please make sure that MECU has your current address and phone number on file, including your cell or work number if that is the best way to reach you. This information is vital in order for you to receive correspondence in a timely manner or if we need to contact you immediately regarding your account.

With MECU's new and improved Internet Home Banking, you can now update this information online. After you log into home banking, simply click on the settings tab at the top of the page, then open the Profile menu, where you can change your user ID, password, address, email and phone number(s).

If you're not an Internet Home Banking user, please notify us in writing if you have a change of address or phone number. Stop by any branch office or send us a signed letter with your correct address, phone number and account number. Or, you can fax the signed letter to MECU at (734) 416-5087.

## Manage Your Debit Card By Remote Control

Did you know that you can play an active role in protecting yourself against debit card fraud? It's true! When you use the free CardNav<sup>SM</sup> app by CO-OP, you can have unprecedented, real-time control over your debit card through your smartphone or tablet.



CardNav adds another level of security to your debit cards by letting you decide how and when they can be used, and alerting you when any types of transactions you specify take place to help identify and stop potential fraud from happening. You can even use CardNav to set personal spending limits to help you stay within your budget goals.

With CardNav, you can turn cards on or off in seconds, and use GPS to restrict transactions to businesses within a designated area. You can limit card use to specific merchants or purchases. And you'll receive real-time, in-app alerts that let you stop unauthorized purchases before they're complete.

In just minutes, you can gain the security and control of CardNav by CO-OP. All it takes to get started is a free download from the Apple App Store or Google Play. For more information, look for CardNav under the Member Services tab on the MECU website at [www.michedcu.org](http://www.michedcu.org).

# Back To School: The Financial Facts of Life

It's a buzz phrase you no longer can ignore: financial literacy. Why? Because it's essential for financial survival in today's economy. And that's a fact of life.

Regardless of your age, ask yourself three questions:

1. Do I get a good grade when it comes to the financial facts of life? If yes, you make smart decisions when shopping for a mortgage or other loan, reconciling your accounts, choosing retirement plans, comparing insurance policies, and even when paying for everyday purchases. If you don't get an "A" when it comes to the financial facts of life, you may be wasting money on expensive alternatives, paying for services you don't need or want, or making yourself vulnerable to identity theft or other forms of fraud.
2. How can I boost my financial IQ? The Federal Trade Commission recommends you visit [www.ncpw.gov](http://www.ncpw.gov). You'll find an array of resources to help you make well-informed decisions – saving for an emergency or unplanned expense, investing for your retirement, and everything between. Your credit union is another solid resource for personal finance education.
3. What's my best line of defense? Educate yourself. Take time to develop a spending plan, learn how to manage your money wisely, shop around for everything from purchases to insurance, and know the signs of a rip-off.

Make smart decisions now, and you'll have a solid financial foundation in the coming months and years.

Michigan Educational Credit Union is a valuable resource for money management education and tools. Be sure to check out the Financial Resource Center on our website at [www.michedcu.org](http://www.michedcu.org). If you have specific questions or financial concerns, contact any MECU office. We'll be happy to help!

# Scare Up Savings At Cedar Point

The popular HalloWeekends return to Cedar Point this fall starting September 16. Afraid to face gate prices? Stop by MECU instead and you can save money with discount tickets (see prices below).

<b>Regular Ticket</b> <i>(Ages 3-61, 48" and taller)</i>	
Gate .....	\$65.00
<b>MECU (Save \$15.00) .....</b>	<b>\$50.00</b>
<b>Ride &amp; Refresh Regular Ticket</b> <i>(Adult Ticket + unlimited soft drink wristband)</i>	
Gate .....	N/A
<b>MECU .....</b>	<b>\$56.00</b>
<b>Junior/Senior Ticket</b> <i>(Ages 3-61 and under 48" tall, or age 62 and older)</i>	
Gate .....	\$45.00
<b>MECU (Save \$2.00) .....</b>	<b>\$43.00</b>
<b>2-Day Ride &amp; Slide Regular Ticket</b> <i>(includes admission to both Cedar Point &amp; Soak City)</i>	
Gate .....	\$89.99
<b>MECU (Save \$4.00) .....</b>	<b>\$85.99</b>
<b>Soak City Regular Ticket</b> <i>(Ages 3-61, 48" and taller)</i>	
Gate .....	\$35.99
<b>MECU (Save \$3.99) .....</b>	<b>\$32.00</b>



## Holiday Closings

### Labor Day

Monday, September 5, 2016

### Columbus Day

Monday, October 10, 2016  
*(Service Centers locations OPEN 9:00-7:00)*

## Auto Loan Rates As Low As...

2016s/2015s/2014s/2013s/2012s

**1.75% APR\***  
12 Months\*\*

**1.75% APR\***  
48 Months\*\*

**2.75% APR\***  
72 Months\*\*

**1.75% APR\***  
24 Months\*\*

**1.75% APR\***  
60 Months\*\*

**3.25% APR\***  
84 Months\*\*  
(Min. \$25,000 loan for 84 month term)

**1.75% APR\***  
36 Months\*\*

2011s/2010s/2009s

**2.75% APR\***  
Up to 60 Months\*\*

2008s & OLDER

**5.75% APR\***  
Up to 48 Months\*\*



**Call the Loan Department for details!**  
Plymouth 734-455-9200 • Livonia 734-261-1050  
Ann Arbor 734-761-7505 • Brighton 810-494-6000  
Royal Oak 248-399-7473 • Macomb 586-566-5599

### WEBSITE

Make your loan request or use our loan calculator at [www.michedcu.org](http://www.michedcu.org).

### PRE-APPROVAL

Get pre-approved to put you in a better position to negotiate at the dealership.

### COLLEGE GRAD DISCOUNT

2015 and 2016 graduates can save .25% off MECU's current 2016s/2015s auto loan rates. Ask for details.

\* Annual Percentage Rates effective as of September 1, 2016, and are subject to change. Rates based on approved credit and credit union relationship. Rates not available on existing MECU loans.  
\*\* Repayment Term



**Website:** [www.michedcu.org](http://www.michedcu.org)  
**E-Mail:** [general@michedcu.org](mailto:general@michedcu.org)

**Toll-Free Phone:**  
(888) 261-3355  
*(Outside Metro Detroit area)*

**Office Hours:**  
9:30-5:30 Monday-Friday

**Phone Service:**  
9:15-5:30 Monday-Friday

**Plymouth Office:**  
9200 Haggerty Road  
Plymouth, MI 48170  
Phone: (734) 455-9200

**Livonia Office:**  
14921 Middlebelt Road  
Livonia, MI 48154  
Phone: (734) 261-1050

**Ann Arbor Office:**  
4141 Jackson Boulevard  
Ann Arbor, MI 48103  
Phone: (734) 761-7505

**Brighton Office:**  
123 Brighton Lake Road,  
Suite 102 (in Pinehollow Place)  
Brighton, MI 48116  
Phone: (810) 494-6000

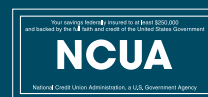
**Royal Oak Office:**  
1903 Rochester Road  
Royal Oak, MI 48073  
Phone: (248) 399-7473

**Macomb Office:**  
47230 Hayes Road  
Macomb, MI 48044  
Phone: (586) 566-5599

**CO-OP Shared Branch & Surcharge-Free ATM Locations**  
Toll-free locator: (888) SITE-CO-OP  
[www.allco-op.org](http://www.allco-op.org)

**Mortgages:**  
Plymouth: (734) 416-5076  
Livonia: (734) 261-6550  
Ann Arbor: (734) 761-7505

**Financial Services:**  
Plymouth: (734) 416-5025  
Livonia: (734) 261-1050  
Ann Arbor: (734) 761-7505  
Brighton: (810) 494-6000  
Royal Oak: (248) 399-7473  
Macomb: (586) 566-5599



## Deposit Account Rates

All percentages expressed as Annual Percentage Yields (APYs)

SHARE SAVINGS ACCOUNT  
**.15% APY**

DRAFT/CHECKING ACCOUNT  
**.05% APY**  
*Share Savings and Draft/Checking Accounts earn interest with a \$5 minimum balance.*

INDIVIDUAL RETIREMENT ACCOUNT  
**.30% APY**

*MECU reviews and may adjust deposit account rates monthly. Annual percentage yields shown above are for September 2016. Call the Credit Union for current rates on our Share Certificates.*